

Response to Retirement Work Group Questions

Request By: Tammie Wondong

Question: What are the cost savings reflected in the change from Plan A/B to Plan C/D?

Response: The chart below, included on slide 7 of the [retirement system review presentation](#) to the Board of Supervisors at the October 3, 2017, Personnel Committee meeting, shows the reduction in employer normal cost attributable to the changes in retirement benefits that were implemented for new employees hired on or after January 1, 2013. The reduction in contribution rates will be realized gradually over time as more employees are hired under the revised plan provisions.

